

FORM MR-TRL  
(Revised June 1996)

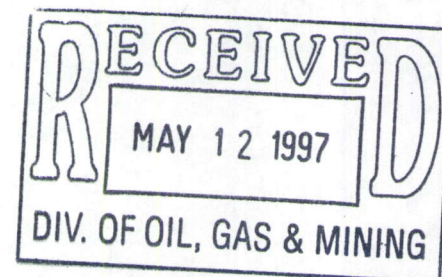
For Division Use:

File No.: M/037/046

Effective Date: June 5, 1997

DOGM Lead: AAG

STATE OF UTAH  
DEPARTMENT OF NATURAL RESOURCES  
DIVISION OF OIL, GAS AND MINING  
1594 West North Temple Suite 1210  
PO Box 145801  
Salt Lake City, Utah 84114-5801  
Telephone: (801) 538-5291  
Fax: (801) 359-3940



**TRANSFER OF NOTICE OF INTENTION  
LARGE MINING OPERATIONS**

—ooOoo—

1. (a) Notice of intention to be transferred (file number): M/037/046  
(b) Name of mining operation: Redd Block IV  
(c) Location of mining operation (county): San Juan  
(d) Name, telephone number and mailing address of the operator currently holding the notice of intention (transferor):  
Energy Fuels Nuclear, Inc. 303-623-8317  
Three Park Central, Suite 900  
1515 Arapahoe Street, Denver, CO 80202
2. (a) Name, telephone number and mailing address of the operator acquiring the notice of intention (transferee):  
International Uranium (USA) Corporation 303-623-8317  
c/o Energy Fuels Nuclear, Inc., Three Park Central, Suite 900  
1515 Arapahoe Street, Denver, CO 80202  
(b) Name, telephone number and address of the authorized representatives of the Transferee to whom any notices under the provisions of the Utah Mined Land Reclamation Act may be sent:  
Michelle R. Rehmann, International Uranium (USA) Corporation  
c/o Energy Fuels Nuclear, Inc., Three Park Central, Suite 900  
1515 Arapahoe Street, Denver, CO 80202 303-623-8317
3. (a) The total disturbed area identified in the approved notice of intention: 4 Acres  
(b) The actual number of acres disturbed by the operation through date of transfer:  
4 Acres

- (c) Attach a legal description of above acreages as Appendix "A" and a map of suitable scale with actual disturbed areas clearly shown and identified.
- 4. This application must be accompanied by a fully executed and signed Reclamation Contract (Form MR-RC).

STATE OF Colorado )  
 ) ss.  
COUNTY OF Denver )

## SWORN STATEMENT OF TRANSFEROR

I, Donald L. Peterson being first duly sworn under oath, depose and say that I am President (officer or agent) of Energy Fuels Nuclear, Inc. (Corporation/Company Name); and that I am duly authorized to execute and deliver the foregoing obligations; that I have read the said application and fully know the contents thereof; that all statements contained in the transfer application are true and correct to the best of my knowledge and belief. By execution of this statement I certify that the Transferor is in full compliance with the Utah Mined Land Reclamation Act, the Rules and Regulations promulgated thereunder, and the terms and conditions of Notice of Intention No. M/037/046



Signature


Donald L. Peterson

Name (Typed or Print)

President

Title

Subscribed and sworn before me this 22nd day of January, 1997.

  
Notary Public  
Residing at: 957 S. Owens Ct.  
Lkwd, CO 80226

My commission Expires:  
DEBRA L. MEDINA  
STATE OF COLORADO  
My Commission Expires Sept. 24, 1998




STATE OF COLORADO )  
COUNTY OF DENVER ) ss.

FINAL SWORN STATEMENT OF TRANSFEREE

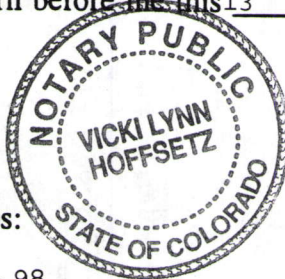
Earl E. Hoellen being first duly sworn under oath, depose and say that I am President (officer or agent) of INTERNATIONAL URANIUM (USA) CORPORATION

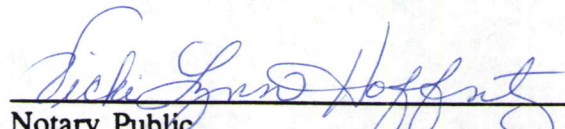
(Corporation/Company Name); and that I am duly authorized to execute and deliver the foregoing obligations; that I have read the application and fully understand the contents thereof; that all statements contained in the transfer application are true and correct to the best of my knowledge and belief. By execution of this statement, the Transferee agrees to be bound by the terms and conditions of Notice of Intention

No. M/037/046, the Utah Mined Land Reclamation Act, and the Rules and Regulations promulgated thereunder.

  
Signature  
Earl E. Hoellen  
Name (Typed or Print)  
President  
Title

Subscribed and sworn before me this 13 day of May, 19 97.



  
Notary Public  
Residing at: 8449 Nelson Dr. Arvada CO 80005

My commission Expires:  
Aug. 12, 19 98.



## CERTIFICATION OF APPROVAL

This is to certify that I have examined the foregoing application and do hereby grant the same, subject to the following limitations and conditions:

- (a) This transfer of notice of intention grants only the right to affect the lands described in Appendix "A".
- (b) The transferee has provided to the Division a fully executed and signed Reclamation Contract (Form MR-RC). The surety shall be effective on the date of transfer.
- (c) The transferee, or such other person as required by UCA 1953, Title 40-8, has acquired legal right to mine for lands described in Appendix "A".

## COMMENTS:

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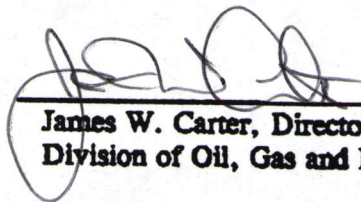
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APPROVED:

  
James W. Carter, Director  
Division of Oil, Gas and Mining

Effective Date:

NOI No.:

June 5, 1997  
SM/037/046

**APPENDIX "A"**

International Uranium (USA) Corporation      Redd Block IV  
**Operator**                      **Mine Name**

M/037/046                                      San Juan                      **County, Utah**  
**Permit Number**

**The legal description of lands to be disturbed is:****Lands to be Disturbed:**

T28S, R24E SLBM-  
Sec 33 - S $\frac{1}{2}$ , SW $\frac{1}{4}$ , and S $\frac{1}{2}$ , SE $\frac{1}{4}$

T29S, R24E SLBM-  
Sec 4 - N $\frac{1}{2}$ , N $\frac{1}{2}$ , NW $\frac{1}{4}$   
Sec 5 - N $\frac{1}{2}$ , N $\frac{1}{2}$ , NE $\frac{1}{4}$

**Lands Currently Disturbed:**

T28S, R24E SLBM-  
Sec 33 - S $\frac{1}{2}$ , SW $\frac{1}{4}$

T29S, R24E SLBM-  
Sec 4 - N $\frac{1}{2}$ , N $\frac{1}{2}$ , NW $\frac{1}{4}$   
Sec 5 - N $\frac{1}{2}$ , N $\frac{1}{2}$ , NE $\frac{1}{4}$



For Division Use:  
File No.: M/037/046  
Effective Date: 7-27-94  
DOGM Lead: AAG

STATE OF UTAH  
DEPARTMENT OF NATURAL RESOURCES  
DIVISION OF OIL, GAS AND MINING  
355 West North Temple  
3 Triad Center, Suite 350  
Salt Lake City, Utah 84180-1203  
(801) 538-5340

TRANSFER OF NOTICE OF INTENTION  
LARGE MINING OPERATIONS

---ooOoo---

1. (a) Notice of intention to be transferred (file number): M-037-046  
(b) Name of mining operation: Redd Block IV Mine  
(c) Location of mining operation (county): San Juan  
(d) Name, telephone number and mailing address of the operator currently holding the notice of intention (transferor):  
Umetco Minerals Corporation  
P.O. Box 1029  
Grand Junction, CO 81502 303-245-3700
2. (a) Name, telephone number and mailing address of the operator acquiring the notice of intention (transferee):  
Energy Fuels Nuclear, Inc.  
1200 Seventeenth St., Suite 2500  
Denver, CO 80202 303-623-8317  
(b) Name, telephone number and address of the authorized representatives of the Transferee to whom any notices under the provisions of the Utah Mined Land Reclamation Act may be sent:  
William J. Almas  
Energy Fuels Nuclear, Inc.  
1200 Seventeenth St., Suite 2500  
Denver, CO 80202 303-623-8317
3. (a) The total disturbed area identified in the approved notice of intention: 4 ac  
(b) The actual number of acres disturbed by the operation through date of transfer: 4 ac

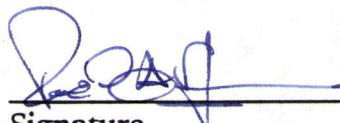
- (c) Attach a legal description of above acreages as Appendix "A" and a map of suitable scale with actual disturbed areas clearly shown and identified.
- 4. This application must be accompanied by a fully executed and signed Reclamation Contract (Form MR-RC).



STATE OF Colorado )  
 ) ss.  
COUNTY OF Mesa )

SWORN STATEMENT OF TRANSFEROR

I, R. A. Van Horn being first duly sworn under oath, depose and say that I am Director of Operations (officer or agent) of Umetco Minerals Corp. (Corporation/Company Name); and that I am duly authorized to execute and deliver the foregoing obligations; that I have read the said application and fully know the contents thereof; that all statements contained in the transfer application are true and correct to the best of my knowledge and belief. By execution of this statement I certify that the Transferor is in full compliance with the Utah Mined Land Reclamation Act, the Rules and Regulations promulgated thereunder, and the terms and conditions of Notice of Intention No. M-037-046.



Signature

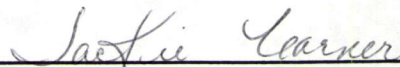
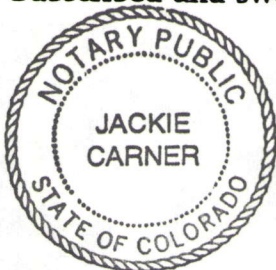
R. A. Van Horn

Name (Typed or Print)

Director of Operations

Title

Subscribed and sworn before me this 3rd day of June, 1994.



Notary Public

Residing at: 722 Santa Clara Ave.  
Grand Junction, CO 81503

My commission Expires:

May 19, 1998.



STATE OF Colorado )  
COUNTY OF Denver ) ss.

FINAL SWORN STATEMENT OF TRANSFEREE

Harold R. Roberts being first duly sworn under oath, depose and say that I  
am V.P. Operations (officer or agent) of Energy Fuels Nuclear Inc.  
(Corporation/Company Name); and that I am duly authorized to execute and deliver  
the foregoing obligations; that I have read the application and fully understand the  
contents thereof; that all statements contained in the transfer application are true and  
correct to the best of my knowledge and belief. By execution of this statement, the  
Transferee agrees to be bound by the terms and conditions of Notice of Intention  
No. MP37/046, the Utah Mined Land Reclamation Act, and the Rules and Regulations  
promulgated thereunder.

Harold R. Roberts  
Signature

Harold R. Roberts

Name (Typed or Print)

Vice President, Operations

Title

Subscribed and sworn before me this 29 day of June, 1994.

Shirone J. Utter  
Notary Public

Residing at: Manitou, CO

My commission Expires:

My Commission expires January 11, 1998

## CERTIFICATION OF APPROVAL

This is to certify that I have examined the foregoing application and do hereby grant the same, subject to the following limitations and conditions:

- (a) This transfer of notice of intention grants only the right to affect the lands described in Appendix "A".
- (b) The transferee has provided to the Division a fully executed and signed Reclamation Contract (Form MR-RC). The surety shall be effective on the date of transfer.
- (c) The transferee, or such other person as required by UCA 1953, Title 40-8, has acquired legal right to mine for lands described in Appendix "A".

### COMMENTS:

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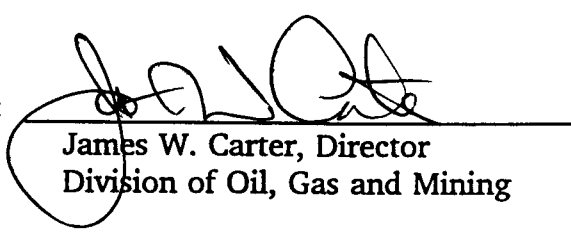
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APPROVED:

  
James W. Carter, Director  
Division of Oil, Gas and Mining

Effective Date:  
NOI No.:

July 27, 1994  
M/A37/046



APPENDIX "A"

Umetco Minerals Corp.

Operator

Redd Block IV

Mine Name

M/037/046

Permit Number

San Juan

County, Utah

The legal description of lands to be disturbed is:

Lands to be disturbed:

T28S, R24E, SLB&M  
Sec 33: S $\frac{1}{2}$ SW $\frac{1}{4}$ , S $\frac{1}{2}$ SE $\frac{1}{4}$

T29S, R24E, SLB&M  
Sec 4: N $\frac{1}{2}$ N $\frac{1}{2}$ NW $\frac{1}{4}$   
Sec 5: N $\frac{1}{2}$ N $\frac{1}{2}$ NE $\frac{1}{4}$

Lands currently affected:

T28S, R24E, SLB&M  
Sec 33: S $\frac{1}{2}$ SW $\frac{1}{4}$

T29S, R24E, SLB&M  
Sec 4: N $\frac{1}{2}$ N $\frac{1}{2}$ NW $\frac{1}{4}$   
Sec 5: N $\frac{1}{2}$ N $\frac{1}{2}$ NE $\frac{1}{4}$